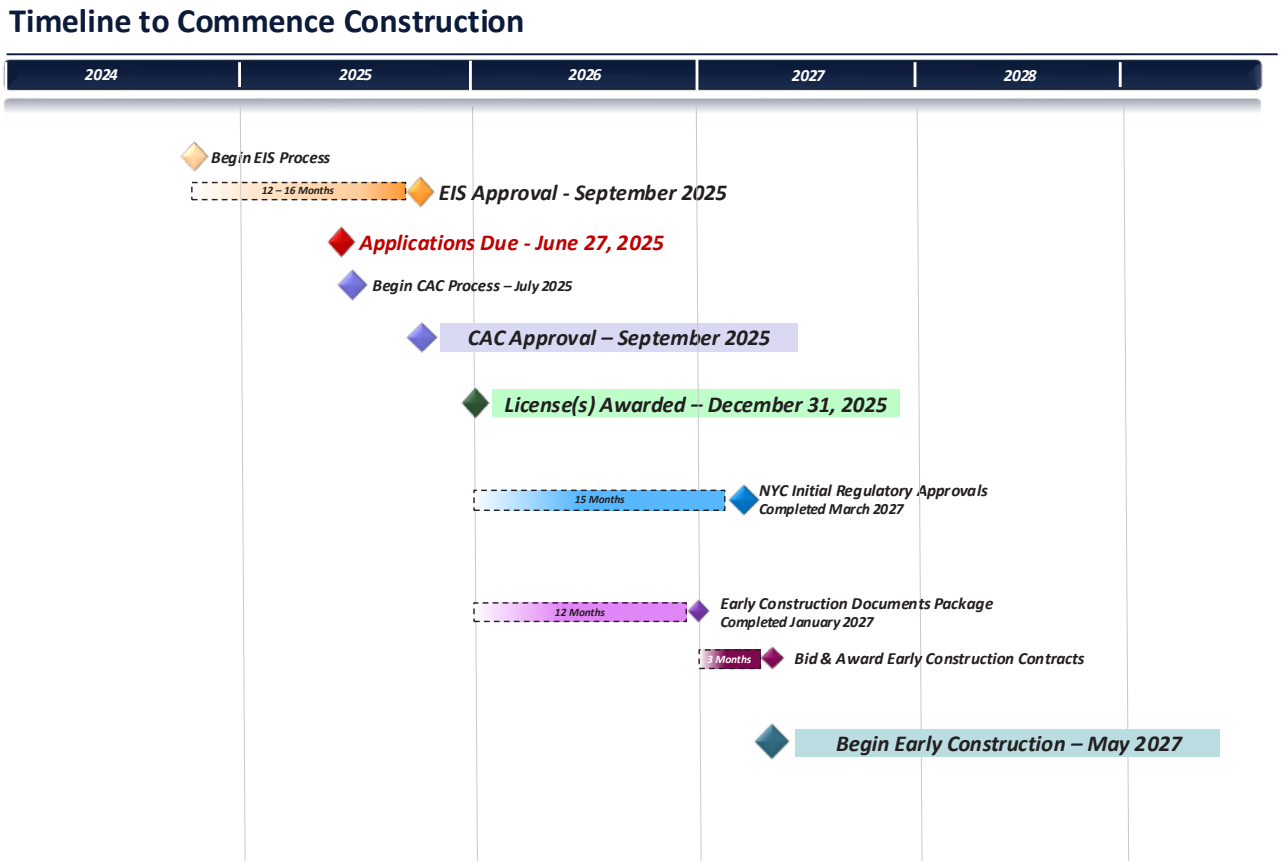
CONFIDENTIAL. *Refer to the accompanying redacted copy and FOIL Statement of Necessity.*

SUBMIT EVALECON6.AVENIR.POSTLICENSECONSTRUCTION

A summary on how quickly after issuance of a License the Applicant would expect to commence construction of the Gaming Facility and explain conditions precedent to be satisfied prior to the Applicant being able to commence said construction.

RESPONSE:

The following summary highlights the essential elements and efforts related to the commencement of construction:

- We intend to progress efforts for the completion of the Design Plans immediately following an award of license and target the completion of Early Construction Design documents **12 months after award of license,** with the balance of the design documents completed 6 to 8 months later, in coordination with construction sequencing and activities.
- The design documents would then be submitted concurrently to the local NYC Department of Buildings and other local agencies and proceed through a local regulatory approval process (e.g., Department of Buildings), and we would target approval for commencement of foundations construction by the first Quarter of 2027. The balance of local approvals would then follow as initial construction for foundations is commenced.
- Parallel with the progression of the completion of the design documents, and the local regulatory review process noted above, we would have the design documents reviewed and estimated by a Construction Manager, with a "Guaranteed Maximum Price" (GMP) prepared and agreed to concurrent with the issuance of a construction permit.
- Insofar as the Site is already remediated, and excavated to rock, the start of foundation work can begin immediately after Department of Buildings approvals.

In summary, **we anticipate an overall time frame of approximately 15-16 months from the issuance of a Gaming License to the start of Construction of the Gaming Facility,** with the proviso that the Gaming License is awarded approximately 3 months after CAC approval.