BANKRUPTCIES

Bankruptcies

A description of any bankruptcies (voluntary or involuntary), assignments for the benefit of creditors, appointments of a receiver or custodian or similar insolvency proceedings made, commenced or pending during the past 10 years by or involving any Applicant Party. Provide the name of the parties, the case number, the name of the court, and a description of the matter and its status.

The Applicant Party, TSG Coney Island Entertainment Holdco LLC ("TSG"), is a Delaware limited liability company authorized to do business in New York. TSG has three member parties, each an Applicant Party – Global Gaming Solutions, LLC ("GGS"); Saratoga Casino Development LLC ("Saratoga CD"); and Thor Coney Island Entertainment LLC ("Thor CI"). The Coney will be operated by Global Gaming NY LLC ("GGNY"), an Applicant Party.

TSG and Thor CI have not filed or incurred any bankruptcies (voluntary or involuntary), assignments for the benefit of creditors, appointments of a receiver or custodian or similar insolvency proceedings made, commenced or pending during the past 10 years.