LLC OPERATING AGREEMENT

LLC Operating Agreement

Submit the following documents that apply to the Applicant, the Applicant's owners, any Operator or any of the Operator's owners: Limited liability company agreement or operating agreement as amended through the date of the Application.

Applicant Party, TSG Coney Island Entertainment Holdco LLC ("TSG"), is a Delaware limited liability company authorized to do business in New York. TSG has three member parties, each an Applicant Party – Global Gaming Solutions, LLC ("GGS"); Saratoga Casino Development LLC ("Saratoga CD"); and Thor Coney Island Entertainment LLC ("Thor CI"). The members of Saratoga CD are Saratoga Casino Holdings LLC , Samuel T. Gerrity , and James D. Featherstonhaugh . Saratoga Casino Holdings LLC is a holding company which is owned by Saratoga Harness Racing, Inc., an Applicant Party. The Coney will be operated by Global Gaming NY LLC ("GGNY"), an Applicant Party.

PBO § 87(2)(d)

Current limited liability company agreements or operating agreements for each of the following Applicant Parties which are limited liability companies are appended to the end of this section:

- TSG
- GGS
- Saratoga CD
- Thor CI
- Saratoga Casino Holdings LLC
- GGNY

APPENDIX

Remaining pages of this section redacted pursuant to PBO § 87(2)(d)